

National Flood Observer

A Quarterly Newsletter from LPS National Flood

A Year Ends... A New Decade Begins...

When the clock strikes midnight at month's end, not only will we be embarking on a new year, but also on the second decade of the 21st century! It is at this significant time that we tend to reflect on our personal and professional experiences of the past 10 years and prepare for new challenges in the coming years.

We at LPS National Flood are fortunate to be part of an organization as dynamic as Lender Processing Services. And, we're thankful for the nearly 22 years in the flood services industry during which we've

made great strides in technology and productivity while enjoying many mutually-beneficial relationships with customers and business partners. So it is with considerable gratitude that we look forward to 2010 and beyond as we continue to provide premier products and services that contribute to our customers' ongoing success.

We wish our clients, colleagues, and friends Holiday Greetings and best wishes for a prosperous and Happy New Year!



Independent Service Auditor's Report

Being a part of a large, publicly-traded company requires periodic financial, operational and technological control audits. An independent auditor recently prepared an SAS70 Type II Audit for LPS National Flood in accordance with the guidance contained in the American Institute of Certified Public Accountants Statement of Auditing Standards. The scope of the report provides an overview of our organization and the Flood Zone

Determination services provided to our clients and a description of the Flood Zone Determination application controls and related LPS National Flood technology controls. The report describes the operating effectiveness tests performed by the auditor and the test results. This information is useful to organizations using LPS services and to their respective auditors when assessing control risk for their organizations.



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**Hours of Operation:
M-F 7:00am to 9:00pm, Central**

**Customer Service:
Press "2" at voice prompt
flood@lpsvcs.com**

**Technical Support:
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floodsupport@lpsvcs.com**

**Product Information:
Press "4" at voice prompt
floodinfo@lpsvcs.com**

Have a question or topic that you would like addressed in the *National Flood Observer*?
Sumit your suggestions to
floodinfo@lpsvcs.com

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LPS Named a Top Financial Technology Provider in **FinTech 100**



Recently, Lender Processing Services, Inc. (NYSE: LPS), the leading provider of integrated technology and services to the mortgage and real estate industries, was ranked among the top 10 technology providers to the financial services industry on the annual FinTech 100 ranking.

The FinTech 100 is an annual international listing of the top 100 hardware, software and service providers to the financial services industry, as ranked by American Banker, Bank Technology News and the research firm IDC Financial Insights. LPS, which celebrated its first year as an independent company this July following a successful spinoff from Fidelity National Information Services (FIS) in 2008, ranked ninth in its debut on the 2009 FinTech 100.

Data for the rankings is gathered from surveys completed by vendors, as well as original research and market analysis

conducted by IDC Financial Insights. The list of financial technology companies was compiled based upon their global revenues – attesting to LPS’ stability and importance to the industry.

“We’re excited to have earned such a high ranking in the prestigious FinTech 100 during our first year as an independent company,” said Jeff Carbiener, President and Chief Executive Officer for LPS. “Being recognized as one of an elite group of industry leaders affirms the confidence and trust that our valued clients have in LPS’ continued commitment to delivering superior products, services and data to support their businesses.”

For more information about the rankings, visit the FinTech 100 Web site at www.financial-insights.com/fintech. To view the FinTech Special report, visit <http://www.americanbanker.com/fintech100/>.



Upcoming Flood Map Revisions

The following are a few of the more significant areas that have new FEMA Flood Insurance Rate Maps (FIRMs) planned for release through May 2010:

| Date | County | State |
|------------|------------|-------|
| 11/18/2009 | Delaware | PA |
| 12/3/2009 | Orange | CA |
| 12/18/2009 | Oklahoma | OK |
| 1/6/2010 | Buncombe | NC |
| 1/20/2010 | Ventura | CA |
| 1/20/2010 | Gloucester | NJ |
| 2/3/2010 | Lake | OH |
| 2/17/2010 | Hamilton | OH |
| 3/17/2010 | Mobile | AL |
| 5/3/2010 | Douglas | NE |
| 5/20/2010 | Madison | AL |

Highlighting LPS Default Solutions

This month we are shining a well-deserved light on LPS Default Solutions. LPS is the nation's largest provider of default-related services. From the initial property inspection, through bankruptcy and foreclosure, to the final REO sale, LPS offers a complete spectrum of comprehensive solutions that help clients increase efficiency, lower costs, mitigate loss and create a better borrower experience

Asset Management Solutions

LPS Asset Management Solutions provides a complete portfolio of industry-leading asset management and disposition offerings. Their industry experience in managing the disposition of more than 200,000 assets helps it bring an unparalleled set of REO disposition solutions ranging from default management software and Web-based tools, to an expansive network of experienced REO brokers and a state-of-the-art auction platform, all designed to help servicers dispose of assets for the highest price possible.

Agency Sales and Posting (ASAP)

For more than 20 years, LPS ASAP has been a leading provider of comprehensive publication, posting and auctioneer services for trustee sales. Clients can easily expand operating capacity and extend geographic market without added infrastructure. ASAP also helps clients manage costs, reduce processing time and minimize the risk of penalty or delay.

Auction Solutions

LPS Auction Solutions help servicers efficiently and effectively dispose of their REO properties with the most compre-

hensive service offering in the industry. Real estate auctions enable lenders and servicers to move REO inventory more quickly at higher prices and by creating a sense of urgency among homebuyers and generating a competitive environment that pushes asset prices up to fair market value. The proven marketing platform incorporates ballroom and online auctions that appeal retail homebuyers with smooth, understandable, and easy-to-follow auctions, pre-emptive online bidding and a selection of properties designed to excite retail homebuyers and investors.

Field Services

LPS Field Services offers a complete range of superior property inspection and preservation services that help maintain and maximize the value of distressed assets. A nationwide network of certified inspectors and contractors secure, repair and maintain properties. Advanced Property Preservation gives servicers increased scalability through business rule-driven delegation of authority that allows LPS Field Services to act on behalf of clients for routine tasks.

Foreclosure and Bankruptcy Services

LPS offers clients a single-source, nationwide solution for managing foreclosures, bankruptcies and all related matters. All services integrate with LPS Desktop®, to streamline processes and allow attorneys to manage all information from a single platform that links to and updates legacy case management systems and client servicing platforms.

Default Title and Closing

LPS Default Title and Closing simplifies default title for servicers by creating a single point of contact for nationwide title services. Customers achieve superior timelines and reduced costs with high quality title products. LPS Default Title and Closing technology tightly integrates with LPS Desktop®.

LPS Document Solutions

The proprietary eDOCXTM platform delivers an array of document solutions to support loan modification, lien release and assignments. In addition, LPS Document Solutions offers research services that help retrieve the information required to create recordable documents, establish mortgage document ownership, comply with RESPA regulations and meet county document-filing requirements.

LPS Desktop®

The LPS Desktop enterprise workflow management application gives servicers a single, secure, online information-processing and delivery hub that streamlines processes and creates a common link between disparate servicing systems. LPS Desktop creates efficiency by applying business rules to automate servicing processes from loan boarding to REO disposition. The application helps manage processes, documents, invoices and loss mitigation tasks from a secure online connection.

For more information on any of these services, please call **800.991.1274**.